Michael I. Goldberg, Receiver Las Olas Centre II 350 East Las Olas Boulevard, Suite 1600 Fort Lauderdale, Florida 33301-4200 Phone (800) 223-2234 – Fax (954) 463-2224 Email: worldwide@akerman.com

July 6, 2006

VIA WEB POSTING

Re: Securities & Exchange Commission vs. Jack P. Utsick, Robert Yeager, Donna Yeager, Worldwide Entertainment, Inc., The Entertainment Group Fund, Inc., American Enterprises, Inc., and Entertainment Funds, Inc., ("Worldwide")
United States District Court for the Southern District of Florida (the "Court")
Case No.: 06-20975-CIV-HUCK-SIMONTON

Dear Investors:

It has come to my attention that there is a great deal of misinformation being disseminated among investors. I have personally seen several emails and other correspondence being circulated among investors which contain inaccurate facts and conclusions. Please do not rely on any information unless it comes from one of my reports or letters posted on this website. Moreover, should you have a question, you should contact my office directly for the answer.

Within the next two weeks, I intend on filing with the Court a second voluminous report detailing all activities which have taken place since the filing of the last report in the beginning of March. This report, which will be posted on this website, will contain all information that I have learned to date and will be your best source for up to date information. Should you have any questions after the report is published, please feel free to contact my office.

Sincerely,

Michael I. Goldberg, Receiver