

**UNITED STATES DISTRICT COURT  
SOUTHERN DISTRICT OF FLORIDA**

**CASE NO. 06-20975-CIV-HUCK / O'SULLIVAN**

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

vs.

JACK P. UTSICK, ROBERT YEAGER,  
DONNA YEAGER, WORLDWIDE  
ENTERTAINMENT, INC.,  
THE ENTERTAINMENT GROUP FUND, INC.,  
AMERICAN ENTERPRISES, INC.,  
AND ENTERTAINMENT FUNDS, INC.

Defendants.

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**AMENDED<sup>1</sup> ORDER GRANTING RELIEF REQUESTED IN RECEIVER'S REPORT  
ON THE STATUS OF INVESTOR CLAIMS**

**THIS CAUSE** came before the Court without hearing upon the Receiver's Report on the Status of Investor Claims [D.E. #456] and the Notice of Filing of an Amended Exhibit 1 to the Report [D.E. #463] (the Receiver's Report and the Amended Exhibit 1 are collectively the "Amended Report"). The Amended Report seeks, among other things, the Court's approval of the amended claims listed on Amended Exhibit 1, which corrects and supplements the exhibits to the Receiver's Motion for Authorization to Make an Initial Distribution to Creditors with Undisputed Claims and Request to Set a Hearing to Resolve Disputed Claims (the "Distribution Motion") [D.E.# 350]. The Amended Report also contains the Receiver's response to the only two remaining objections to the Distribution Motion filed by claimants holding Claim Nos. 1711

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<sup>1</sup> This order amends the prior Court's Order filed on February 24, 2009 to include the amended Exhibit 1 attached to the Receiver's Notice of Filing [D.E. #463].


and 1319. The Court, having reviewed the Amended Report, the Distribution Motion and being otherwise fully advised in the premises, it is hereby:

ORDERED AND ADJUDGED that

1. The relief requested in the Amended Report is GRANTED as to the amended claims on Amended Exhibit 1. The Receiver is authorized to make an initial distribution to the undisputed claimants as reflected on Amended Exhibit 1 based on the net figures.

2. Additionally, since the time has lapsed for holders of disputed claims to file a response to the Distribution Motion, all disputed claims except for: (i) 1<sup>st</sup> Source claims as referred to in the Receiver's Motion filed on December 10, 2009 [D.E. #350] and (ii) Disputed Claim Nos. 1711 and 1319, are approved in accordance with the Distribution Motion and Amended Exhibit 1. Also, the Receiver is authorized to strike all claims where the claimant received one-hundred percent (100%) or more of their principal investment back.

DONE AND ORDERED in Miami-Dade County, Florida on this February 25, 2009.

  
PAUL C. HUCK  
UNITED STATES DISTRICT JUDGE

Conformed copies to:  
All counsel of record