

**Michael I. Goldberg, Receiver**  
c/o Worldwide Entertainment, Inc. et al.  
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June 16, 2023

**VIA WEBSITE POSTING**

Re: Securities & Exchange Commission v. Utsick, et al.,  
United States District Court, Southern District of Florida  
Case No. 06-cv-20975-PCH ("Receivership Court")

Dear Worldwide Investor:

As many of you may be aware, John Ustick passed away on June 8, 2023 while continuing to serve out his 220-month prison sentence for mail fraud. In early 2021, the Receiver lacked sufficient funds to continue to pay the required premiums for the 2 remaining Utsick life insurance policies. The Receiver thus sought and obtained court approval of an agreement whereby the Receiver transferred the receivership estate's right, title, and interest in and to (i) the John Hancock Universal Life Insurance Policy No. ending in 2683 and (ii) the Brighthouse Financial f/k/a MetLife Universal Life Insurance Policy No. ending in 7253. In exchange the Receiver retained a percentage of death benefits under the Brighthouse Policy No. ending in 7253. The agreement and the retained benefits are more fully detailed in the [\*Motion for Authority to Sell Remaining Life Insurance Policies\*](#) and the [\*Order Granting Receiver's Motion for Authority to Sell Remaining Life Insurance Policies\*](#) ("Order").

Pursuant to the Order, the receivership estate is entitled to \$6 million in insurance proceeds as of the date of Mr. Utsick's death. My team and I are currently working with counsel for Brighthouse in an effort to promptly secure payment of the \$6 million. Upon receipt of the funds, I will file a notice of receipt with the District Court and will update the receivership website accordingly. Once the funds have been secured, my professionals will commence the process of preparing a motion to file with the court seeking to distribute the funds to investors in accordance with the already established claims process.

My office has also been receiving a barrage of phone calls due to the recent news. Please know that there is no further information that is available at this time. As soon as there is an update to report, that information will be posted to the website. However, should you have any questions or concerns outside of this, please do not hesitate to contact my office.

Sincerely,



Michael I. Goldberg  
Receiver