

UNITED STATES DISTRICT COURT
SOUTHERN DISTRICT OF FLORIDA
(MIAMI DIVISION)

CASE NO. 06-20975-CIV-HUCK / SIMONTON

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

JACK P. UTSICK, ROBERT YEAGER,
DONNA YEAGER, WORLDWIDE
ENTERTAINMENT, INC.,
THE ENTERTAINMENT GROUP FUND, INC.,
AMERICAN ENTERPRISES, INC.,
AND ENTERTAINMENT FUNDS, INC.

Defendants.

**ORDER GRANTING RECEIVER'S MOTION
TO SETTLE CLAIMS AGAINST PLEDGE THIS HOLDINGS, LLC
AND FOR AUTHORIZATION TO ENTER INTO ASSIGNMENT
AGREEMENT WITH PLEDGE THIS HOLDINGS, LLC ASSIGNING
CAUSES OF ACTION AGAINST PARIS HILTON TO RECEIVER**


THIS CAUSE came before the Court without hearing upon the Receiver's motion seeking an Order authorizing him to settle claims against Pledge This Holdings, LLC and for authorization to enter into an Assignment Agreement with Pledge This Holdings, LLC assigning causes of action against Paris Hilton, individually and Paris Hilton Entertainment to the Receiver (the "Settlement Motion"). The Court, having reviewed the Settlement Motion, being advised that counsel for the Securities & Exchange Commission has no opposition to the entry of an Order granting the Settlement Motion, that counsel for Jack Utsick and Robert and Donna

Yeager have taken no position on the Settlement Motion, and being otherwise fully advised in the premises, it is hereby:

ORDERED AND ADJUDGED that

1. The Settlement Motion is GRANTED.
2. The Assignment Agreement (a copy of which is attached to the Settlement Motion), is incorporated herein, ratified, approved and adopted by this Court. The Receiver is authorized to enter into the Assignment Agreement, execute any documents and take any actions reasonably necessary to consummate the transactions contemplated therein.
3. The Court reserves jurisdiction to enforce the terms of the Assignment Agreement.

DONE AND ORDERED in Miami-Dade County, Florida on this 4th day of June, 2008.


PAUL C. HUCK
UNITED STATES DISTRICT JUDGE

Conformed copies to:

All counsel of record